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## Program

### **Recent Developments in Macroeconomic Theory and Policy**

Santorini, Greece, July 15-17

#### **Day 1, (Thursday, 15 July)**

14:30-15:30

"Ambiguity Aversion," Fabrice Collard (University of Adelaide)

15:30-16:30

"Finance and Competition," Harris Dellas (University of Bern)

20:00 Dinner

#### **Day 2, (Friday, 16 July)**

9:30-10:30

"Booms and Busts: Understanding Housing Market Dynamics," Sergio Rebelo (Northwestern University)

10:30-11:00 Coffee break

11:00-12:15

Policy Panel: What have we learned from the recent financial crisis?

Jim Bullard (Federal Reserve Bank of St Louis), Seppo Honkapojha (Bank of Finland), Athanasios Orphanides (Central Bank of Cyprus), John Williams (Federal Reserve Bank of San Francisco) .

12:15-13:15

TBA, Casper de Vries (Erasmus University), A Macro Approach to the Equity Premium based Risk Aversion of Equity Owners and Labor.

20:00 Dinner

### **Day 3** (Saturday, 17 July)

9:30-10:30

"Policy at the Zero Bound," Pedro Teles (Bank of Portugal and Catholic University of Portugal)

10:30-11:00 Coffee break

11:00-12:00

"Short and Long Interest Rate Targets," Isabel Correia (Bank of Portugal and Catholic University of Portugal)

12:00-13:00

"The Macroeconomics of Model T" Reto Foellmi (University of Bern)

20:00 Dinner

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Organizer: Harris Dellas (University of Bern)